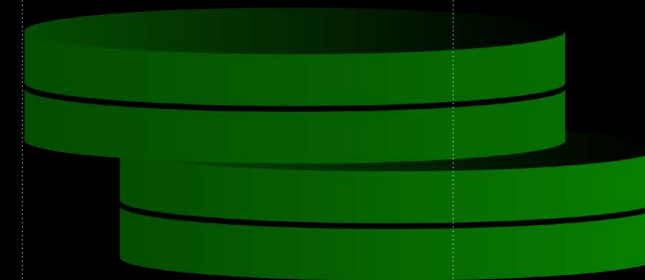
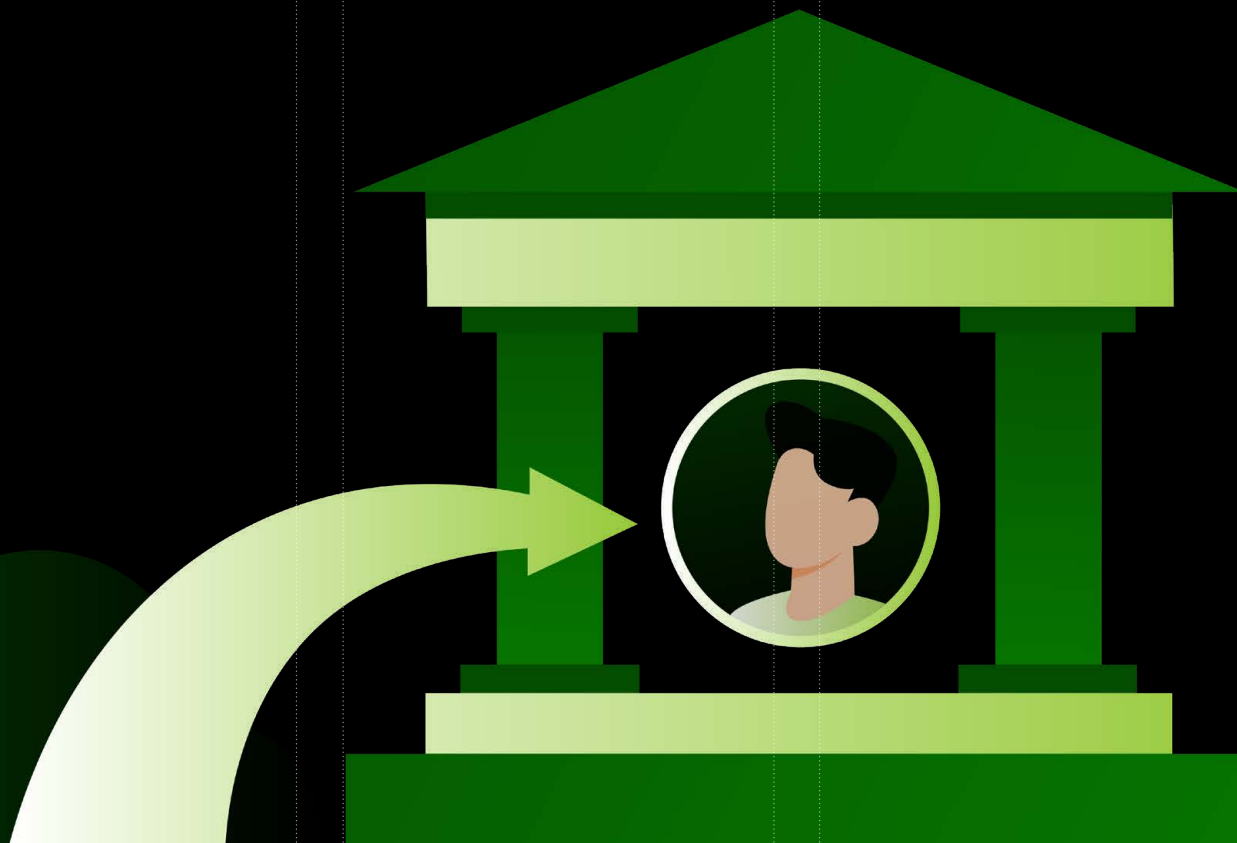


OPTIMIZE CLIENT TRADES TO INCREASE REVENUE

Case Study

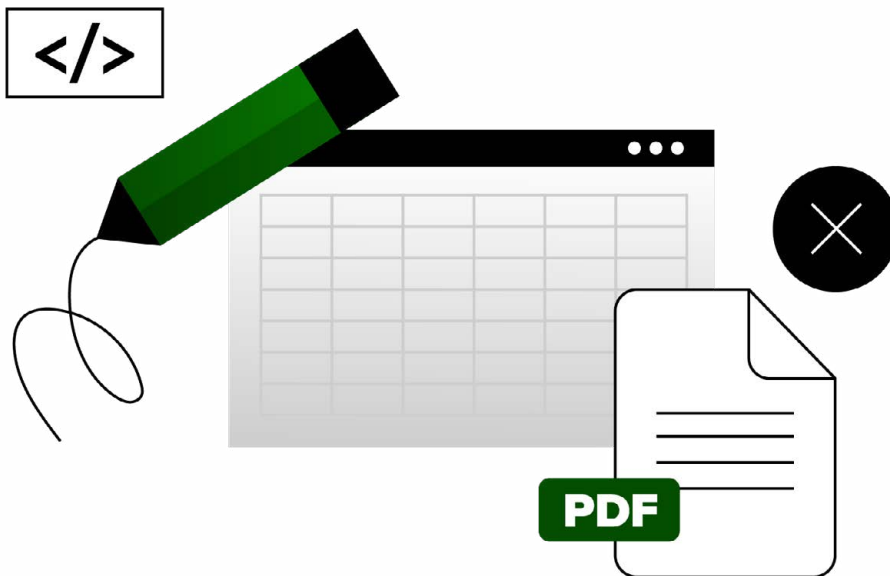


softserve

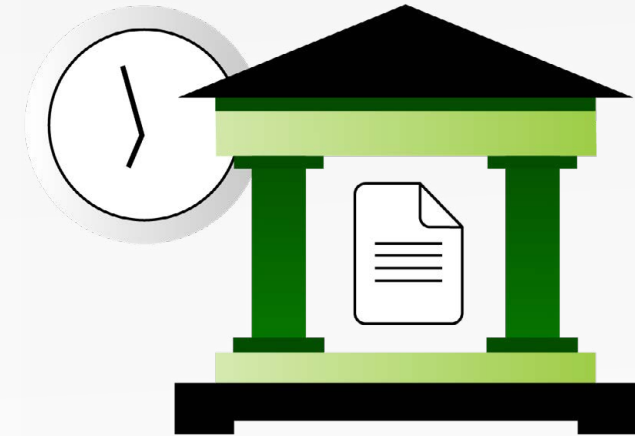
OPTIMIZE CLIENT TRADES TO INCREASE REVENUE

Time is of the essence when it comes to executing trades. Your clients expect fast execution that gives them greater liquidity and flexibility for future trades. Automate outdated practices to enhance the customer experience (CX) by improving accuracy and accelerating funding.

Posting client trades involves outdated manual processes that take excess time and are prone to human error. Input and output adapters eliminate spreadsheets and manual labor by adding more information to trades and accelerating the funding process. Meet evolving client demands to build loyalty, grow referrals, and expand your revenue base.



IMPROVE FUNDING EFFICIENCY



Our client, a large U.S.-based investment bank with operations around the globe, needed to improve CX and increase the efficiency of trades. As one of the largest custodian banks in the world, our client executes an enormous number of trades.

Incoming trades from the client's customers were not ready to be posted directly to accounting. This led to delays in finalizing trades. The client needed to automate portions of trading processes to improve data quality and accelerate execution.

AUTOMATE PROCESSES WITH INPUT/OUTPUT ADAPTERS

Client trades involved user-defined technologies (UDTs) that were either manually booked into accounting or uploaded on a spreadsheet.

Adding adapters would allow trades to:



Contain all relevant information



Bypass manual steps for quicker funding



Minimize the user repair queue where user trades are amended manually

Files coming in from clients needed to be transformed from their original source into a format that is suitable to go directly to accounting.

ENHANCE DATA AND DELTA CALCULATION

Input and output adapters successfully transform incoming data into a common format, performing transaction enrichment to post directly to accounting. Information is then stored in a canonical format and the automated system moves it along to the appropriate destination based on the client or data source.

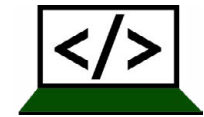
Additional automation that occurs in the system includes:



Cross-referencing user and bank data



Security lookup



Broker code lookup



Security enrichment



Data mapping

The project provides greater accuracy and quicker delta calculation results for end users. As an ongoing project, SoftServe works with the client's asset servicing team to provide support and develop new automation solutions as needs arise.

About SoftServe

SoftServe is a global IT consulting firm that provides engineering talent, innovation, and cloud transformation to the banking, fintech, financial services, insurance, healthcare, retail, energy, and manufacturing verticals. Our big data, AI/ML, cloud and DevOps, IoT, experience design, and cybersecurity solutions transform and optimize the way enterprises and software companies do business. With more than 13,000 associates spread across delivery centers in the U.S., Europe, and Latin America, we assure modernization, quality, and speed to clients around the world.

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